

## Explanation of variances 2021/22 – pro forma

Name of smaller authority: Epwell Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	<b>DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN</b>	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	<b>11,333</b>	<b>11,455</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>4,637</b>	<b>4,987</b>	350	7.55%	NO		
3 Total Other Receipts	<b>1,270</b>	<b>1,383</b>	113	8.90%	NO		
4 Staff Costs	<b>2,466</b>	<b>1,825</b>	-641	25.99%	YES		There was a change of Clerk in September 2021
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>3,319</b>	<b>4,969</b>	1,650	49.71%	YES		
7 Balances Carried Forward	<b>11,455</b>	<b>11,031</b>	-424	3.70%	NO		
8 Total Cash and Short Term Investments	<b>11,455</b>	<b>11,031</b>	-424	3.70%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	<b>89,306</b>	<b>89,306</b>	0	0.00%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Excessive Reserves Ratio      2.47035      2.21195

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**