

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

|   | £    | £                                | £                                     |
|---|------|----------------------------------|---------------------------------------|
| <b>Earmarked reserves:</b>                  |      |                                  |                                       |
| Reserve 1                                   | 5000 | Playground repairs and equipment |                                       |
| Reserve 2                                   |      |                                  |                                       |
| Reserve 3                                   |      |                                  |                                       |
| Reserve 4                                   |      |                                  |                                       |
| Reserve 5                                   |      |                                  |                                       |
|   |      | 5000                             |                                       |
| <b>General reserve</b>                      |      |                                  |                                       |
|   |      | 0                                |                                       |
| <b>Total reserves (must agree to Box 7)</b> |      | <u>5000</u>                      |                                       |
| <b>Box 7 per Annual Return</b>              |      |                                  | 11,031                                |
| <b>Difference</b>                           |      | <b>-6031</b>                     | Other expenditure throughout the year |

rear end: