

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Epwell Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	11,031	11,455					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,486	4,987	499	10.01%	NO	NO		
3 Total Other Receipts	4,442	1,383	3,059	221.19%	YES	NO		
4 Staff Costs	1,351	1,825	-474	25.97%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	3,880	4,969	-1,089	21.92%	YES	NO		
7 Balances Carried Forward	15,728	11,031	4,697	42.58%	YES	NO		
8 Total Cash and Short Term Investments	15,728	11,031	4,697	42.58%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	89,306	89,306	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.86693 2.21195

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB