

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: Epwell Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000	RED/GREEN	
1 Balances Brought Forward	15,728	11,031					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,760	5,486	274	4.99%	NO	NO		
3 Total Other Receipts	2,125	4,442	-2,317	52.16%	YES	NO		In 2022/23 we received a grant from Cllr George Reynolds of £2K.
4 Staff Costs	1,202	1,351	-149	11.03%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	9,700	3,880	5,820	150.00%	YES	NO		Additional large expenditure in 2023/24 including purchasing a marquee for village events and contributing towards a sound system for the village hall.
7 Balances Carried Forward	12,711	15,728	-3,017	19.18%	YES	NO		Due to less receipts our balance at year end was lower.
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	91,672	89,306	2,366	2.65%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		