

Breakdown of reserves held Epwell Parish Council

Please complete or update the **highlighted boxes** to help provide a breakdown of the types of reserves held

	£	£	£
Earmarked reserves:			
Description of reserve:			
Play equipment - repair	3000		
Installation of new defib	500		
Purchase of 3rd defibrillator	1645		
		5145	
Restricted (ring-fenced) reserves:			
Description of reserve:			
		0	
General reserves	7500		
		7500	
Total reserves			12645
Box 7 per Annual Return			12,645
Difference			0

Explanation of difference (if applicable):

Column B - Each reserve should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered. The number can be reduced or extended as appropriate.

Earmarked items are reserves carved out from general reserves. They may have come from donations, or they may be used for other than the Council has designated/declared that they are being held for. NB: A Council needs to formally designate and minute decisions to earmark funds. And similarly, if the Council has designated funds for a specific purpose for which they have not been designated, the Council needs to take a decision to un-designate/repurpose part of the budget review to ensure the Council are holding appropriate levels of funding and using it as the budget together.

Column D - Ring-fenced items - a value for the amount restricted (ring-fenced) for each specific reserve should be entered. The number can be reduced or extended as appropriate.

Ring fenced items are reserves which may have been raised or donated to the Council for a specific or restricted purpose. For example, S106 would be ringfenced as there are limitations on what it can be used for.

Column D - General reserves - this should relate to normal operating funds (reserves held for the general purposes of the Council) and should be the difference between the total of all Earmarked reserves and Restricted (ring-fenced) reserves.

d by the authority at the year end:

red. There maybe fewer than 5 reserves or more and the

events or fees charged but they have no restrictions on
urpose.

ncil require to use these 'designated' general funds for a
re-designate the funds and minute their decision. This is
ne Council intended to when the Council put their annual

ould be entered. There maybe fewer than 5 reserves or

stricted purpose which cannot be used for anything else.

running of the Council with no specific/defined purpose)
rves, and the value of Box 7 on Section 2 of the AGAR.