

Explanation of variances 2024/25 – pro forma

Name of smaller authority: Epwell Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	12,711	15,728					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,048	5,760	288	5.00%	NO	NO		
3 Total Other Receipts	2,210	2,125	85	4.00%	NO	NO		
4 Staff Costs	1,396	1,202	194	16.14%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,928	9,700	-2,772	28.58%	YES	NO		Payments were higher in 2023/24 as we purchased a marquee for events (£1363), a new sound system for the village hall (£2715) and we had to pay for a bi-election (£1073).
7 Balances Carried Forward	12,645	12,711	-66	0.52%	NO	NO		
8 Total Cash and Short Term Investments	12,655	12,711	-56	0.44%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	92,009	91,672	337	0.37%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		