

Explanation of variances 2025/26

Name of smaller authority: Epwell Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

| | 2026 | 2025 | Variance £ | Variance % | Explanation Required? | | Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates |
|--|--------|--------|---------------|---------------|-----------------------|---------------|---|
| | £ | £ | | | Is > 15% | Is > £100,000 | |
| 1 Balances Brought Forward | 12,645 | 12,711 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 6,350 | 6,048 | 302 | 4.99% | NO | NO | |
| 3 Total Other Receipts | 500 | 2,210 | -1,710 | 77.38% | YES | NO | In 24/25 we received a large VAT refund, a grass cutting grant and donation for a bench. |
| 4 Staff Costs | 1,566 | 1,396 | 170 | 12.18% | NO | NO | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | NO | |
| 6 All Other Payments | 5,455 | 6,928 | -1,473 | 21.26% | YES | NO | |
| 7 Balances Carried Forward | 12,474 | 12,645 | -171 | 1.35% | NO | NO | |
| 8 Total Cash and Short Term Investments | 12,474 | 12,645 | -171 | 1.35% | NO | NO | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | | 92,009 | -92,009 | 100.00% | YES | NO | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | NO | |